

## The Prime Minister - Speech to Conservative Conference

7<sup>th</sup> October, 2015

Manchester

*The party of working people, the party for working people, today, tomorrow and always.*

*Greater hope, greater chances, greater security.*

*We are on the brink of something special.*

### Key Points:

- A greater Britain must mean more families owning a home of their own. If you've worked hard the Conservatives want you to have a roof of your own.
- Conservatives have brought about a dramatic shift in housing policy in recent years.
- New rules –affordable homes on new developments will be available to buy. There will be the offer of "starter homes" for first-time buyers under 40 as well, at discounted prices.
- The price of the "starter homes" after the discount is applied will be capped at £250,000 and £450,000 in London. With policy to prevent selling them on to make a profit.
- Extension of Right to Buy to Housing Association tenants
- The Conservatives say they are the Party of home ownership
- Cameron promised his policies will transform "generation rent" into "generation buy".
- Home ownership needs to be addressed to bring it within the reach of younger people.